



# **Bhutan NCHM - SOFF South Asia Regional Workshop**

## **GEF LDCF/SCCF in South Asia**

Thimphu, Bhutan

September 24-26, 2024



# Snapshot of LDCF/SCCF Finance in South Asia

- Since the first project approved in 2003, GEF LDCF and SCCF have invested **\$251.4 million** in the region.
- **\$84.9 million** is directed towards projects that support climate information services and EWS.
- All 9 countries of South Asia in the Hydromet Forum have received support from LDCF and/or SCCF.
  - Afghanistan, Bangladesh, Bhutan, India, Maldives, Myanmar, Nepal, Pakistan, and Sri Lanka
- **Early Warning and Climate Information Systems**, is one of 4 priority themes for LDCF and SCCF.

# HIGHLIGHTS



To facilitate transformational adaptation in developing countries, towards achieving the Paris Agreement's global goal on adaptation



**Build on strengths and value** to address gaps, be innovative, inclusive, and agile



**Major upgrading opportunity** to catalyze transformational adaptation and contribute to Paris Agreement Global Goal on Adaptation



**Positioned** to generate and track multiple benefits and mobilize finance at scale



**Informed by science and priorities,** contributing to action and ambition in response to IPCC call for urgency

# LDCF/SCCF Priority themes for 2022-2026



## **Agriculture, food security and health**

*Heightened focus on community wellbeing*

1



## **Water**

*Continued support to capture, store, conserve and enable easier and more reliable access to water*

2



## **Early warning and climate information systems**

*Expand access and strive for greater user uptake*

3



## **Nature-based solutions**

*High potential to deliver adaptation*

4



# LDCF priority areas for 2022-2026

## PRIORITY AREA 1

### Scaling up finance

- *Policy coherence*
- *Institutional capacity*
- *Innovative financing mechanisms*
- *Tools and metrics*

## PRIORITY AREA 2

### Strengthening innovation and private sector engagement

- *Technology transfer and innovation*
- *MSME incubation and acceleration*
- *Inclusive microfinance*
- *Risk sharing to catalyze private investment*
- *Enabling private sector action*

## PRIORITY AREA 3

### Fostering partnership for inclusion & whole-of-society approach

- *Institutional strengthening and capacity building at all levels*
- *Partnerships with local organizations and systems to address social equity*
- *Innovative financing opportunities to support whole-of society approach*
- *Thought leadership through global partnerships and fostering enabling environment*



# LDCF Financing Scenarios

FLOOR

SCENARIO A

Total: \$1 billion

SCENARIO B

Total: \$1.3 billion

Initial Cap per Country  
(46 LDCs at \$20 million  
initial cap per country)

\$920M

Dedicated programs \$8M

Administrative expenses \$9M



Reserve to go  
beyond initial cap for  
national projects

\$193M

Challenge Program  
for Adaptation  
Innovation

\$30M

\$40M

Regional and  
global projects  
and initiatives

\$33M

\$130M





GEF Programming Strategy on Adaptation to  
Climate Change for the LDCF and the SCCF for  
the GEF-8 Period of 1 July 2022 to 30 June  
2026 and Operational Improvements

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